

April 1, 2011

To: Public Treasurers

Subject: Certified Investment Advisers

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Following is the list of Certified Investment Advisers for the quarter beginning April 1, 2011 through June 30, 2011. This list supersedes the list dated January 1, 2011.

Transactions involving authorized deposits or investments of public funds may be conducted only through issuers of securities authorized by Section 51-7-11(3), qualified depositories (refer to current list), certified agents of dealers (see list), or the Certified Investment Advisers included in this list. Authorized deposits or investments are generally limited to those securities listed in Section 51-7-11(3).

The following are changes from the list dated January 1, 2011. **Name Changes:** Zions Investment Services Group is now Zions Wealth Advisors. **Additions:** Alliance Bernstein L.P. and all agents. **Deletions:** None.

All securities purchased through a certified investment adviser are required to be delivered to the public treasurer or to the treasurer's safekeeping bank. Please remember to send a copy of your I.A. statement and broker confirm when filing your deposit and investment report to the Council.

Advisers included in this list have met the minimum standards established by Utah Administrative Code, Section R628-15. **Inclusion in the list of certified investment advisers does not constitute an endorsement or recommendation by the Money Management Council or by the Securities Division of the Department of Commerce.** Compliance with the Money Management Act and Rules of the Council continues to be the responsibility of each public treasurer.

Advisory Firm

Investment Representatives

Alliance Bernstein LP

Joseph Brienza
Jeffrey F. Jagard
John M. Robb

Cutwater Asset Management

Mary Donovan
Bruce G. Ely
Marc H. McClure
Randy Palomba
Neil S. Waud
David Witthohn

Advisory Firm

Morgan Stanley Smith Barney

Yellowstone Partners, LLC

Zions Wealth Advisors DBA for
Contango Capital Advisors Inc.

Investment Representatives

Cody C. Adams

Paul Barton

Douglas Felt

John Hallgren

Debra Lyman

Thomas Nielson

Brian Parcell

Bart Reuling

Robert Rose

Grant Smith

Ken Webster

Betsy Whipple

Richard Baird

Kevin M. Donovan

Dave Hansen

Erick Stats

Scott R. Burnett

Doug R. Gray

Jordan Hansen

Andrew J. Robbins

Diane Veltri

David N. Warne

Jason M. Williams